

# The global tech talent shortage is at a record high...



Worldwide market and technology trends are impacting the rising global tech talent shortage, which already amounts to 40M skilled workers worldwide.

**By 2030, the global talent shortage is predicted to reach 85.2M workers.**

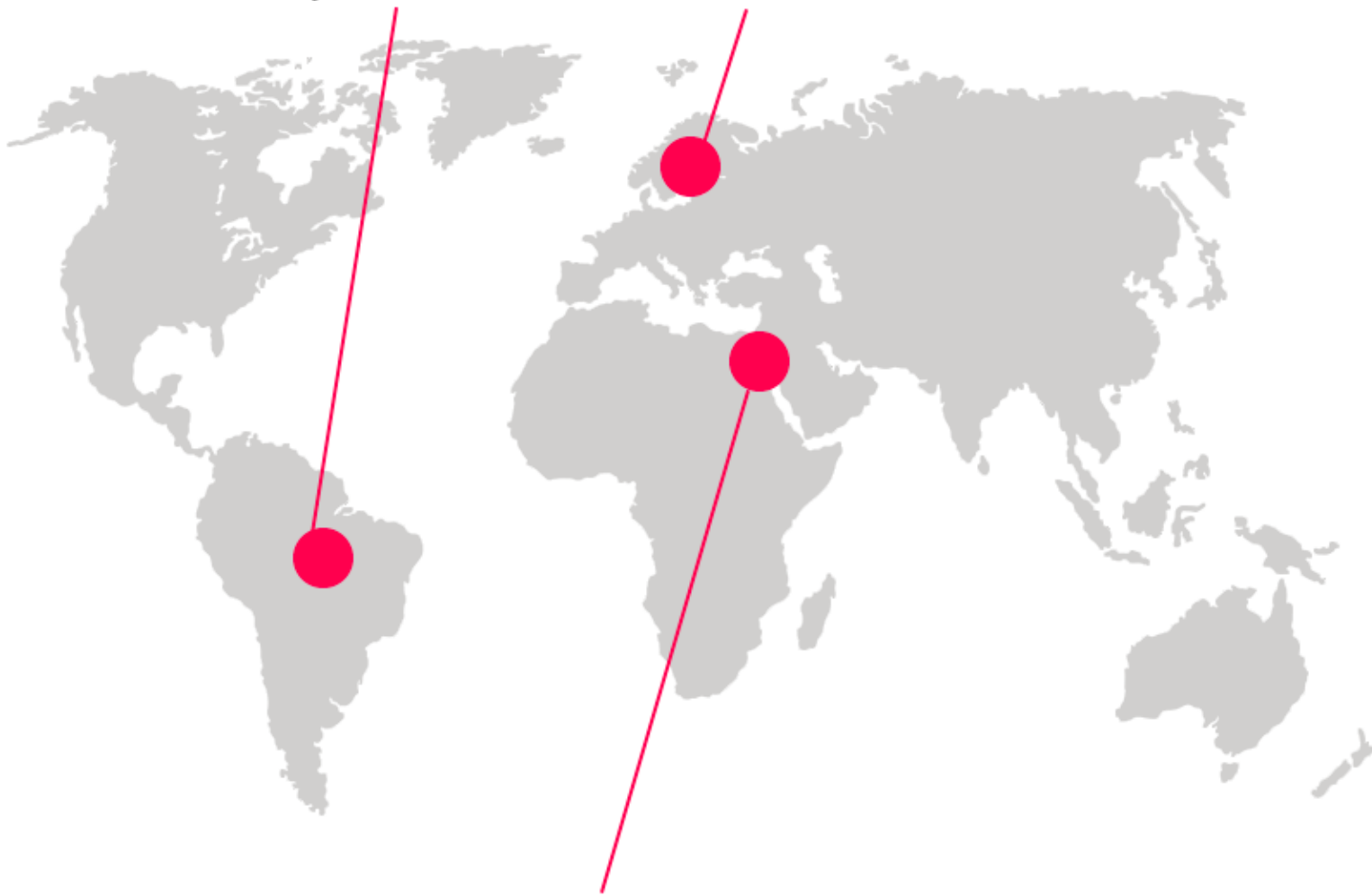
Companies worldwide **risk losing \$8.4T in revenue** because of the lack of skilled talent.



# ...and shows no signs of improving in the near future

**Brazil** projected to see as many as **400k IT jobs lie vacant** by end of 2022

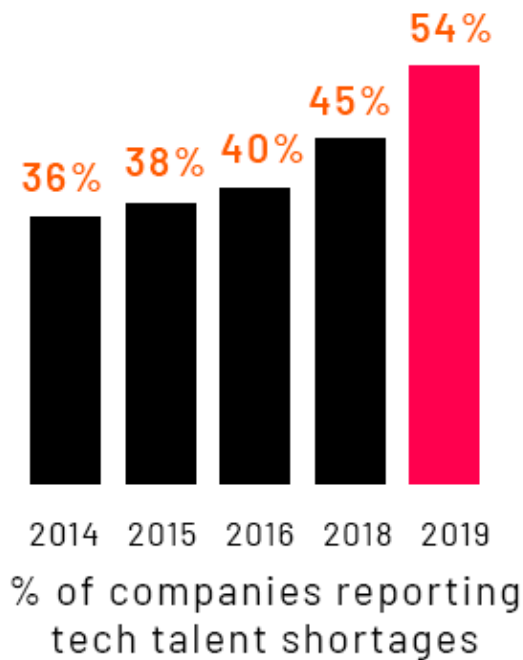
**Sweden** will be **lacking 70k IT competencies** by 2022



**Israel** experiencing a **15% software developer shortage**, while being one of the top three fastest-developing tech startup nations



# US Tech Talent Shortage Statistics



▲ 81%

increase in ads for tech jobs in 2022 versus 2021

and as a result...

- 1** **Staff turnover** in the US IT industry ranks at **13.2%**.
- 2** Unable to fill tech vacancies, employers shuffle off additional duties to current employees, **leading to burnout.**
- 3** Over 30% of respondents surveyed by Indeed indicate that **employee burnout accelerates staff turnover.**



# US Tech Talent Shortage Statistics

Overwhelming developer shortage has resulted in the growth of software developer salaries and transformed IT into the **best-compensated sector**.

**\$100K+**

median computer programmer salary

**2X**

the avg. regional pay in some states

**77%**

of jobs in the next decade will require tech skills

**▲ 22%**

expected increase in demand for engineers with the right skill set from 2019 to 2029



# What solutions are there to remedy this?

## Enter **Cprime Tech Talent Solutions.**

### Training Courses

Learn hands-on with an experienced instructor. Cprime offers courses in many areas to benefit companies seeking highly skilled tech talent.

### Global Talent Services

We have the expertise and network across the globe to find the right people for the job. We'll help you source new talent with the right expertise, at the right time, with the right cultural fit.

### Cprime Studios

Like an "easy button" for software product development, Cprime Studios acts as your technology team. Leverage us for product management, design, development, testing, and support.

### MakeDev Program

Designed to upskill non-technical talent to be software developers with newly found technical skills, driving innovation and customer value.



Explore solutions to grow your global talent at:  
[cprime.com/talent-acquisition/](https://cprime.com/talent-acquisition/)